

## FY11 REVENUE ESTIMATES

SOURCES OF REVENUES	FY08 Actuals	FY09 Actual	FY2010 Recap	3/4/2010	3/15/2010
				House 2 FY2011 Estimated	Local Aid Joint Stmnt
<b>Tax Levy Revenue</b>					
Previous year levy limit	4,245,768	4,568,750	4,903,010	5,116,016	5,116,016
Amended new growth	32,308	109,120	1,246	4,000	4,000
Previous year levy limit x .025	106,952	116,947	122,606	127,900	127,900
New growth	183,722	108,193	89,154	50,000	50,000
Levy Limit	4,568,750	4,903,010	5,116,016	5,297,917	5,297,917
Debt Exclusions:					
Center School Construction	48,172	34,961	27,927	0	0
Quabbin High/Mid School Construction	122,497	103,443	78,293	112,370	0
Quabbin Ed Support Ctr Construction		34,725	34,047	0	0
<b>Total Quabbin Debt</b>	170,669	173,129	140,267	112,370	0
Capital Exclusion:	130,500	0	0	0	0
<b>Total Allowable Levy</b>	<b>4,869,919</b>	<b>5,076,139</b>	<b>5,256,283</b>	<b>5,410,286</b>	<b>5,297,917</b>
<b>Local Revenue</b>					
Motor Vehicle Excise	528,105	474,707	500,000	415,000	415,000
Other Excise (Boat/Farm)	2,818	281	800	800	800
Penalties & Interest of Taxes	25,355	20,646	25,000	25,000	25,000
Payment in Lieu of Taxes (not Cherry Sheet)	249,984	264,663	249,984	249,984	249,984
Fitchburg Water In Lieu of Taxes	7,308	0	8,000	8,000	8,000
Fees: Dept/Committee Fees for services	51,422	56,449	30,000	50,000	50,000
Other Dept Revenue	-	0	0	0	0
Licenses & Permits: SB, Bldg. & Pub Safety	51,236	47,056	41,000	45,000	45,000
Fines & Forfeits (Pking, Library & Police)	21,357	18,273	5,000	15,000	15,000
Investment Income	20,041	9,617	4,000	4,000	4,000
Misc Recurring (MART)	32,682	33,272	25,000	27,000	27,000
Misc Non-Recurring (Supplemental & Grants)	50,945	48,924	5,000	5,000	5,000
Uncollected Allocation					
<b>Total Local Revenue</b>	<b>1,041,253</b>	<b>973,887</b>	<b>893,784</b>	<b>844,784</b>	<b>844,784</b>
School Reserves Available/Applied	-				
<b>State Revenue</b>					
Cherry Sheet					
Chapter 70	8,196	8,587	8,415	0	
Cherry Sheet - Lottery	499,004	499,004	396,881	396,881	381,006
Cherry Sheet - Quinn	18,445	20,445	2,610	1,302	1,302
Veterans' Benefits	3,267	0	19,731	0	0
Exemptions - Vets, Blind, Spouses + Elderly	11,050	10,688	15,470	18,026	18,026
Exemptions -	3,514	4,518			
Cherry Sheet - PILOT	50,410	54,051	48,693	56,618	56,618
Public Libraries	5,883	6,311	4,090	3,952	3,952
<b>Total State Revenue</b>	<b>599,769</b>	<b>603,604</b>	<b>495,890</b>	<b>476,779</b>	<b>460,904</b>
Charges					
(Cherry Sheet Charges)	(22,194)	(21,821)	(20,398)	(16,974)	(16,974)
(Cherry Sheet Offset)	(5,883)	(6,311)	(4,090)	0	
<b>Net State Receipts (After Charges)</b>	<b>571,692</b>	<b>575,472</b>	<b>471,402</b>	<b>442,831</b>	<b>426,956</b>
Overlay	(49,201)	(50,000)	(155,158)	(50,000)	(50,000)
Overlay for FY09 O&R (At ATM)		(79,102)			
Overlay for FY09 Utilities NG		(26,600)		(26,600)	(26,600)
Overlay Deficit		(775)			
Overlay for Estate Lot Bylaw		(16,000)			
Overlay for FY09 & 10 unresloved ATB				(80,400)	(80,400)
FD Stabilization	85,000				
<b>Total Overlay Requested</b>	<b>(49,201)</b>	<b>(172,477)</b>	<b>(155,158)</b>	<b>(157,000)</b>	<b>(157,000)</b>
<b>Total Available Revenue</b>	<b>6,469,462</b>	<b>6,280,543</b>	<b>6,466,311</b>	<b>6,540,901</b>	<b>6,412,657</b>