

Town of Hubbardston

Finance Committee – Minutes

March 13, 2023

6:30 pm

SLADE BUILDING

Meeting called to order: 6:32 pm
Members present: Amit Kaul, Susan Rayne, Peter Russell
Other attendees: Nathan Boudreau, Town Administrator; Jeff Williams — Chair, Selectboard

- 1) *Meet and greet new members.* Mr. Kaul introduced himself and was welcomed as a new Committee member.
- 2) *Discussion of FY24 Operating and Capital Budget Status and Process.* Mr. Boudreau reported that he would have a draft budget to the Committee for review by week's end, and that he planned to present it at a joint meeting of the Finance Committee and Selectboard, currently scheduled for March 20, 2023.
- 3) *Minutes.* On motion duly made by Mr. Russell and seconded by Ms. Rayne, it was unanimously (Mr. Kaul abstaining)

VOTED: To approve in the forms submitted to the Committee members the minutes of the following meetings of the Finance Committee:

April 6, 2022
April 11, 2022
April 20, 2022
May 23, 2022

- 4) *Other/new business and matters not anticipated by the Chair.*

Mr. Boudreau presented to the Committee the following Requests for Transfer from the Reserve Fund, totaling \$30,000:

- A request for \$9,000, to pay two invoices from Municipal Resources, Inc. in connection with the Town Administrator recruitment undertaking;
- A request for \$8,925, to pay an invoice from Greylock Confidential Investigations in connection with a personnel matter;
- A request for \$6,470, to pay two invoices from Vanasse Hangen Brustlin, Inc. in connection with a cost overrun incurred on a CPA-funded project; and
- A request for \$5,605, to pay anticipated legal fees that have not yet been invoiced.

Following discussion, on motion made by Ms. Rayne and seconded by Mr. Kaul it was unanimously

VOTED: To approve in the forms submitted to the Committee the request for \$9,000, to pay two invoices from Municipal Resources, Inc. in connection with the Town Administrator recruitment undertaking, and the request for \$8,925, to pay an invoice from Greylock Confidential Investigations in connection with a personnel matter.

The Committee took no action on the request for \$6,470, to pay two invoices from Vanasse Hangen Brustlin, Inc. in connection with a cost overrun incurred on a CPA-funded project, noting that the responsibility belonged properly to the Community Preservation Committee, or on the request for \$5,605, to pay anticipated legal fees that have not yet been invoiced, noting that an invoice for an unanticipated cost was a precondition for its consideration.

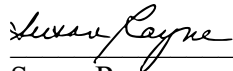
5) *Adjournment.* On motion duly made by Mr. Russell and seconded by Mr. Kaul it was unanimously

VOTED: To adjourn.

ADJOURNED at 7:16 PM.

Minutes submitted by:
Minutes approved by:

Susan Rayne, Clerk *Pro Tem*
Susan Rayne, Chair



Susan Rayne

May 17, 2023

Date