

DLS At A Glance Report for Hubbardston

Socioeconomic	
County	WORCESTER
School Structure	No data
Form of Government	OPEN TOWN MEETING
2015 Population	4,596
2016 Labor Force	2,481
2016 Unemployment Rate	2.40
2015 DOR Income Per Capita	33,154
2009 Housing Units per Sq Mile	40.47
2013 Road Miles	85.99
EQV Per Capita (2016 EQV/2015 Population)	92,260
Number of Registered Vehicles (2014)	5,113
2012 Number of Registered Voters	3,179

Bond Ratings	
Moody's Bond Ratings as of December 2017*	
Standard and Poor's Bond Ratings as of December 2017*	AA+

*Blank indicates the community has not been rated by the bond agency

Fiscal Year 2018 Estimated Cherry Sheet Aid	
Education Aid	0
General Government	588,719
Total Receipts	588,719
Total Assessments	14,002
Net State Aid	574,717

Fiscal Year 2018 Tax Classification			
Tax Classification	Assessed Values	Tax Levy	Tax Rate
Residential	419,503,680	6,347,091	15.13
Open Space	0	0	0
Commercial	10,545,919	159,560	15.13
Industrial	5,432,600	82,195	15.13
Personal Property	12,170,255	184,136	15.13
Total	447,652,454	6,772,982	

Fiscal Year 2018 Revenue by Source		
Revenue Source	Amount	% of Total
Tax Levy	6,772,982	73.48
State Aid	588,719	6.39
Local Receipts	1,387,346	15.05
Other Available	468,940	5.09
Total	9,217,986	

Fiscal Year 2018 Proposition 2 1/2 Levy Capacity	
New Growth	93,074
Override	
Debt Exclusion	0
Levy Limit	6,774,154
Excess Capacity	1,172
Ceiling	11,191,311
Override Capacity	4,417,157

Other Available Funds		
FY2018 Free Cash	FY2017 Stabilization Fund	FY2018 Overlay Reserve
669,531	424,820	79,533

Fiscal Year 2018 Average Single Family Tax Bill**	
Number of Single Family Parcels	1,404
Assessed Value of Single Family	246,161
Average Single Family Tax Bill	3,724
State Average Family Tax Bill	
Fiscal Year 2015	5,214
Fiscal Year 2016	5,418
Fiscal Year 2017	5,616

Hubbardston issues tax bills on a Quarterly basis

**For the communities granting the residential exemptions, DLS does not collect enough information to calculate an average single family tax bill. In FY2017, those communities are Barnstable, Boston, Brookline, Cambridge, Chelsea, Everett, Malden, Nantucket, Provincetown, Somerset, Somerville, Tisbury, Waltham and Watertown. Therefore, the average single family tax bill information in this report will be blank.

Fiscal Year 2017 Schedule A - Actual Revenues and Expenditures						
	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	8,382,868	541,966	1,149,395	219,231	15,784	10,309,244
Expenditures	8,582,471	536,121			3,390	9,121,982
Police	622,282	0	0	0	0	622,282
Fire	239,789	0	0	0	0	239,789
Education	4,966,683	70,000		0	0	5,036,683
Public Works	779,775	0			0	779,775
Debt Service	273,567					273,567
Health Ins	148,415				0	148,415
Pension	213,907				0	213,907
All Other	1,338,053	466,121	0	0	3,390	1,807,564

Total Revenues and Expenditures per Capita						
	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	1,823.9	117.9	250.1	47.7	3.4	2,243.1
Expenditures	1,867.4	116.6	0.0	0.0	0.7	1,984.8

This data only represents the revenues and expenditures occurring in these funds and does not reflect and transfers to or from other funds. Therefore, this data should not be used to calculate an ending fund balance.

If you have questions regarding the data contained in this report, please contact the Municipal Databank/Local Aid Section at (617) 626-2384 or databank@dor.state.ma.us