

# Calculating YOUR TAX BILL

Navigating your annual tax bill can be confusing at times. How exactly is your tax bill calculated?



## Step 1. Town Meeting

The Annual Town Meeting attendees raise and appropriate funds that set the fiscal year budget based on a preliminary budget put together by the Select Board, Finance Team, and Finance Committee.



#### Step 2. SET THE TAX RATE

The Tax Rate is determined by dividing the Total Tax Levy by the total taxable values within the town. The Tax Levy is offset by local receipts (taxes, licenses, state aide)



### Step 3. Bill Calculation

Total Tax Rate multiplied by the property value divided by 1,000 equals the total annual tax bill.



# Step 4. Tax Bills Sent

Your quarterly bills are sent out ahead of their due dates. With August and November based on the prior Fiscal Year, and February and May based on the current.

#### **Questions?**