



## **FY23 Budget Highlights**

### **Hubbardston Annual Town Meeting**

### **June 7, 2022**

The following report details highlights from the proposed FY23 Town Budget. This budget is a joint recommendation of the Select Board and Finance Committee.

#### **Revenue**

- ❖ \$272k in additional revenues are estimated for the FY23 budget; no one-time revenues were used and no additional taxes are proposed above the allowed 2.5%

#### **General Government (Article 8)**

- ❖ Additional administrative support in the Executive and Land-Use offices.
- ❖ Increases to support the FY23 election cycle
- ❖ Contractual and payroll increases for town staff (average COLA is 3%)
- ❖ Improved inspectional services by budgeting for a full-time commissioner. This is paid in part by the elimination of the regional agreement with the City of Gardner
- ❖ Additional investment in town recreation

#### **Education (Articles 9-11)**

- ❖ The Quabbin Regional School District is receiving \$191k in additional funding for FY23. This represents 70 percent of all new revenues.
- ❖ The town's proposed budget for the Quabbin Regional School District (Article 10) is a rejection of the School Committee's budget requesting an additional \$407,633 (8.07 percent increase). This request represents \$135k more than all of the new revenues the town will receive for FY23.
- ❖ Meets all obligations for Monty Tech and issued school debt